

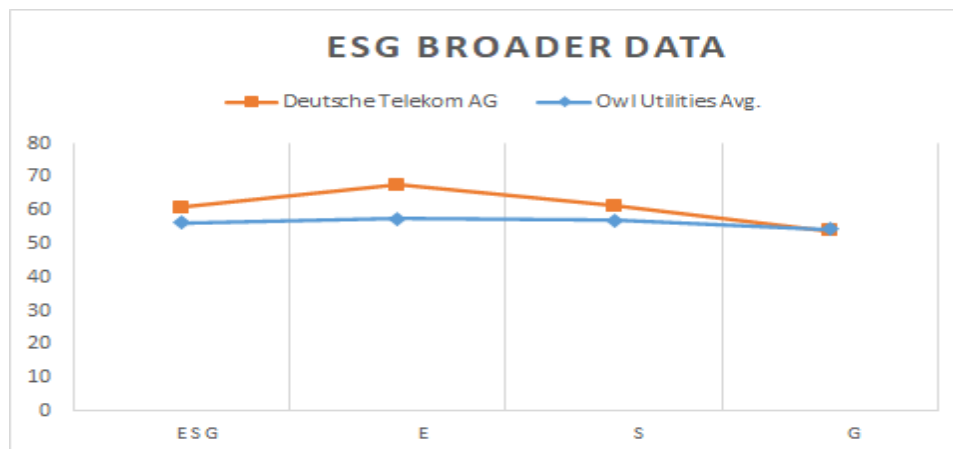
## T-Mobile

On April 1, 2020 T-Mobile completed its \$26 billion merger with Sprint. To gain FCC approval, T-Mobile has promised to deploy a 5G network covering 97% of the U.S. population within three years and 99% of Americans within six years. According to the FCC, currently 19 million Americans (6% of the population) lacks access to high-speed internet access. We saw the detrimental impact of internet inequity across our nation when children needed to transition to remote learning. Between March–April, T-Mobile and Sprint helped get internet solutions in place for over 500,000 students across more than 820 school districts. However, critics of the Company believe that the merger will ultimately result in higher prices for connectivity. There are also concerns about the health risks associated with 5G cell-tower radiofrequency waves. Nonetheless, the *American Cancer Society* published a report saying, “there’s no strong evidence that exposure to RF waves from cell phone towers causes any noticeable health effect.”

T-Mobile became the first major U.S. telecom to sign the RE100 commitment to power its entire business with renewable energy. The firm expects the shift to renewable energy to result in \$100 million in energy savings in the next 15 years. Currently, 95% of the company’s electricity at its headquarters comes from renewable energy and the company remains committed to meet its 100% target in 2021. The company used 35% renewable energy to run its network and operations in 2019, up from 19% in 2018. No figure for 2020 has yet been released.

In the digital age, privacy is an important concern. Earlier this year, the FCC issued millions of dollars of fines to AT&T, Sprint, T-Mobile, and Verizon for failing to safeguard information about customers’ real-time location. A spokesperson for T-Mobile reiterated a commitment to protecting customers’ data and reinforced that it was the first wireless provider to end the third-party program in February 2019.

T-Mobile is known for being a great place to work. In 2020, T-Mobile made the Glassdoor “Best Places to Work – Employees Choice” list for the third year in a row. The company ranked #63 overall and #1 in the telecommunication industry. *Fortune* ranked them as the 49<sup>th</sup> best company to work for in the country. On average, 84% of employees say they recommend T-Mobile as a great place to work to a friend (vs. 69% at Verizon and 56% at AT&T). In addition, the Human Rights Campaign gave T-Mobile a perfect score for demonstrating its commitment to LGBTQ equality and inclusion. The company was named one of the World’s Most Ethical Companies in 2020 by Ethisphere, its 12<sup>th</sup> straight year of being honored.



Source: OWL SHARES. T-Mobile's ratings show up under its parent company, Deutsche Telekom.

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