

## Tomra

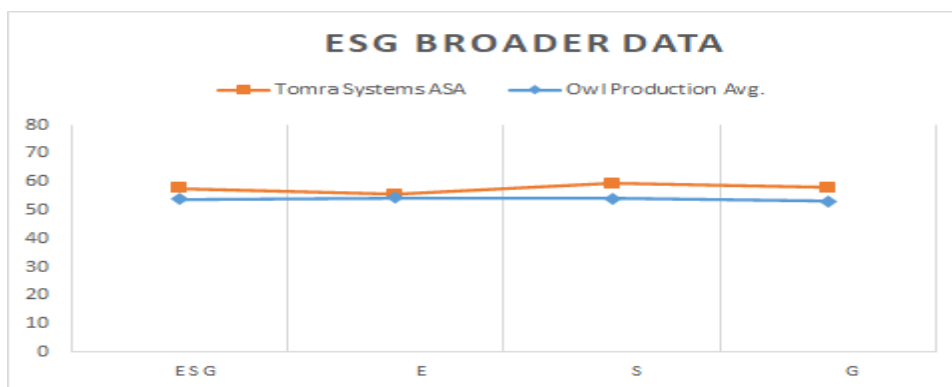
Through its advanced sorting technology, Tomra has achieved a leading position in the recycling industry. It has 75% of the global market for making reverse vending machines, where consumers return aluminum, glass and plastic beverage containers for recycling. Tomra has 55 – 65% of the global market for systems that allow recycling facilities to separate materials such as metal cans, plastic and paper. Tomra sells these systems to waste management companies and states its sorters could analyze and sort a football stadium covered with waste in less than 15 minutes. Tomra has joined with several other companies in committing to increase the recycling rate for plastics. Its goal is to recycle 40% of plastic packaging by 2030, up from 14% today.

Tomra says its reverse vending machines collect 40 billion beverage containers per year and its recycling operations annually recover over 700,000 tons of metal. It estimates that this has resulted in avoiding the creation of nearly 17 million tons of carbon dioxide emissions last year.

Tomra notes that energy consumption per unit of value added dropped by about 33% over the past five years and greenhouse gas emissions per unit of value added dropped by about 20% over the same period. These are impressive results. The company is in the process of creating new five-year goals in these areas.

This has led Tomra to be named one of the [100 Most Sustainable Companies](#) in the World by *Barron's* in 2021 as well as being rated in the top 5% of all companies in terms of social responsibility by EcoVadis, a consulting firm that rates firms on sustainability measures.

While Tomra operates in an extremely environmentally sensitive business and appears to have done an excellent job of curbing its own impact on the environment, the company's reporting on other issues such as employee and community relations is a little thin and results in it receiving lower overall scores than it might otherwise have received. For example, it reports on the percentage of its workforce that is male/female, but provides no information on other measures of diversity.



Source: OWL SHARES

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